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Mercer and PayrollServe partner to form one-stop HR solution centre for SMEs and growing enterprises

Singapore, Wednesday 12 May 2011

Mercer, a leading global provider of consulting, outsourcing and investment services has partnered with PayrollServe, a leading provider in payroll and HR administrative services – resulting in a one-stop HR solution centre that provides services to enhance the workforce management capabilities of SMEs and growing enterprises.

SMEs often have one person multi-tasking in different HR roles - from recruitment to payroll, resulting in non-existent or minimal staff attraction and retention strategies in place, given no time or expertise in these areas.

Ms Su-Yen Wong, Mercer's Senior Partner and ASEAN Managing Director said: "HR plays a key role in ensuring companies possess the talent resources required for sustainable growth and competitiveness. Companies need to have a proper HR strategy in place to manage workforce challenges, especially in the areas of talent attraction and retention as we face an intensifying war for talent.

This partnership between Mercer and PayrollServe will provide solutions in the areas of:

- Employee health insurance programs
- Compensation and benefits benchmarking
- Customized HR consulting
- Regional and in-country payroll services
- HR administration

Mercer and RSM Chio Lim (PayrollServe is a sister company of RSM Chio Lim) started off as global partners of International Enterprise (IE) Singapore's advisory portal, which was established to provide advice to Singapore-based companies looking to grow their business beyond Singapore. IE Singapore is the lead government agency driving Singapore's external economy.

Said Ms Azlina Sulaiman, Group Director of IE Singapore's Enterprise Services Group: "Manpower issues can make or break a company's overseas venture. These issues are complex because in-market regulations are not always transparent; the work habits of locals can also be very different. Having the relevant HR solutions allow SMEs to build a talent pipeline and hence, grow sustainably in foreign markets."

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The Singapore Economic Strategies Committee (ESC)'s plans to build a robust base of globally competitive companies, aiming for 1,000 Singapore enterprises with revenues of over \$100 million by 2020. Ms Olivia Yeoh, General Manager of PayrollServe observed: "HR plays a key role in ensuring companies possess the talent resources required to make this growth possible. Our partnership with Mercer is in line with the Singapore government's effort in pushing companies to enhance their HR capabilities in order to optimize their workforce and maximize productivity."

Joint activities by Mercer and PayrollServe for 2011 include the launch of a web site promoting their integrated solutions (www.mercer.com.sg/growingenterprises) as well as a series of joint seminars targeting SMEs, mid-sized companies and foreign set-ups throughout the year.

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About Mercer

Mercer is a leading global provider of consulting, outsourcing and investment services. Mercer works with clients to solve their most complex benefit and human capital issues, designing and helping manage health, retirement and other benefits. It is a leader in benefit outsourcing. Mercer's investment services include investment consulting and multi-manager investment management. Mercer's 20,000 employees are based in more than 40 countries. The company is a wholly owned subsidiary of Marsh & McLennan Companies, Inc., which lists its stock (ticker symbol: MMC) on the New York and Chicago stock exchanges. For more information, visit www.mercer.com or www.mercer.com.sg/growingenterprises

About PayrollServe

PayrollServe specializes in meeting basic to complex payroll and HR administration for businesses in Singapore, China, and other Asian countries. PayrollServe is a sister company of RSM Chio Lim, a leading accounting and business advisory group that focuses on growing businesses. Professional financial, business advisory and IT expertise is within PayrollServe's easy access internally, giving it the edge over others in being a payroll/HR service provider. For more information, visit www.payrollserve.com.sg

About International Enterprise Singapore

International Enterprise (IE) Singapore is the lead agency driving Singapore's external economy. It promotes the overseas growth of Singapore-based enterprises and international trade.

With a global network in over 30 locations and its "3C" framework of assistance (Connections, Competency and Capital), IE Singapore offers services to help enterprises export, develop business capabilities, find overseas partners and enter new markets. At the same time, the agency works to position Singapore as a base for foreign businesses to expand into the region in partnership with Singapore-based enterprises.

Visit www.iesingapore.com for more information.

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