



Financial Services
Network (FSN)
1.5
CPD units



Road to an Initial Public Offering (IPO)

By Ng Thiam Soon, Partner, RSM Chio Lim

Date

12 June 2008, Thursday

Venue

**The URA Centre
Auditorium, Level 5**
45 Maxwell Road
Singapore 069118
(nearest MRT station: Tanjong Pagar)

Time

6:30pm - 9:00pm

Timetable

6.30 pm – Registration, Networking
and Reception.
7.30 pm – Start of lecture / Q & A /
Discussion
9.00 pm – End

Fee

S\$40 ACCA Members/ Affiliates/
Students
S\$50 Non-Members

Enrolment Deadline

9 June 2008, Monday

*Please note:

A buffet will be provided before the event.

Singapore is fast gaining increasing prominence as an Asian listing platform for both homegrown enterprises as well as growth companies from the region. Due to its policy of welcoming foreign companies and the available liquidity pool from international funds, Singapore is now the international capital market in Asia for the listing and trading of bonds and equities.

More than 200 international companies from over 20 countries are listed on SGX, accounting for more than 30% of all equity listings. As at end 2006, 707 local and foreign companies were listed on SGX, with a total market capitalisation of S\$590 billion. While most of these foreign companies are from Greater China, Southeast Asia and North Asia, SGX has also listed companies from Australia, the India sub-continent, and from countries as far as Europe and North America. Apart from their diverse origins across the globe, these companies represent a full spectrum of industries covering manufacturing, petrochemical, pharmaceutical and engineering.

Even though going public may bring considerable financial benefits to aspiring enterprises, the decision to go public is a strategic one and requires understanding into the financial and regulatory aspects of launching an IPO. This seminar will give an overview into the main considerations of listing on the SGX and the various issues that result through an IPO.

The seminar will cover the following:

1. Introduction to listing on the SGX
 - *Mainboard and Catalist*
 - *Regulations governing the issue of Prospectus of Invitation*
2. Flotation criteria
 - *Criteria for listing on Mainboard and Catalist*
 - *Highlight differences between the two boards*

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3. Flotation procedures and timeline
 - *Introduction to the process of preparation to final listing of shares*
 - *Introduction to the IPO professional team members and their respective roles*
 - *Estimated length of the time to final listing*
4. Financial aspects of an IPO assignment
 - *Financial reporting requirement*
 - *Adoption of Common Control Entities method against Purchase method of consolidation*
 - *Pro forma financial statements*
5. Issues that need to be resolved prior to IPO
 - *Listing structure needs to be determined*
 - *Resolution of conflict of interest issues*
 - *Handling and assessing the impact of IPT transactions*
 - *Internal control structure and financial reporting process*
6. Why list?
 - *Advantages and disadvantages of listing*
 - *Cost and benefits*
7. Introduction to RSM Chio Lim

About the speaker

Thiam Soon has 19 years of experience including 11 years with an accounting firm in Singapore. He joined RSM Chio Lim as a Senior Manager in 2000 and was admitted to the partnership in 2003.

Thiam Soon's audit experience ranges from emerging businesses to multi-nationals, statutory boards and public listed companies. Amongst the industries covered are insurance, engineering, oil trading, publishing, information services, aerospace and Town Councils.

In addition to audit responsibilities, Thiam Soon has been involved in the provision of advisory services for clients seeking to list on the Singapore Exchange, as well as due diligence reviews for clients making significant investment acquisitions.

Thiam Soon is proficient in both English and Mandarin. He is the leader of the group's China Practice and has been responsible for several IPO assignments for Chinese companies seeking listing on the Singapore Exchange.

The Financial Services Network (FSN) is a grouping of ACCA members who are either currently working within the financial sector in Singapore or are interested in the financial services scene. As part of our ongoing servicing of the FSN, ACCA Singapore will be conducting a series of seminars, lectures and networking sessions pertinent to our members within the FSN. If you wish to know more about the FSN, please contact Reza Ali, Business Development Manager, ACCA Singapore (reza.ali@sg.accaglobal.com)

ACCA – Financial Services Network (FSN) Event**Enrolment Form for “Road to an Initial Public Offering (IPO)” - Thursday, 12 June 2008****at The URA Centre****ACCA****Contact Person's Particulars**

Contact Person : _____ Membership No.: _____

Designation : _____ Company : _____

Tel : _____ Fax : _____

*Address : _____

E-mail : _____

(FOR CONFIRMATION, PLEASE PRINT IN BLOCK LETTERS)

All Participants Details (Single cheque payment)

Name of Participant/s	Company/Title	Reg No. (If applicable)	Amount
Amount Payable:			

Payment Method Cheque payable to “**ACCA Singapore Pte Ltd**” Bank _____ Cheque No. _____**Remarks****Important notes:**

1. ACCA Singapore reserves the right to cancel or make any adjustments to the event.
2. Enrolment by fax is NOT accepted.
3. **Please indicate on the reverse side of your cheque, Your Name, Contact Details and Event Name.**
4. Full payment must be received prior to the event. Registration forms submitted without payment will not be accepted.
5. Enrolment is on a first-come-first-served basis.
6. No cancellations 3 days before the event but substitutions will be permitted.
7. Enrolment confirmation will be sent via e-mail to each enrollee after enrolment dateline.
(E-mail address must be provided)
8. Complimentary parking will **NOT** be provided.
9. Receipts & Invoices will be issued upon request.